

Miami Springs Police and Fire Pension Fund						
Account Description	Prior Year Expense for Fiscal Year Ending Sep 30, 2022	% Total Budget	Budget for Fiscal Year Ending Sep 30, 2022/2023	% Total Budget	Currently Paid	Budget Assumptions
Plan Expense:						
Service Providers:						
Actuary	25,992.00	23.3%	32,490.00	18.1%	3,342.00	Category Increase by 25%
Administrator	19,900.00	17.8%	24,875.00	13.9%	13,800.00	Category Increase by 25%
Auditor/ Accounting	14,500.00	13.0%	18,125.00	10.1%	14,500.00	Category Increase by 25%
Attorney/ Legal	15,000.00	13.5%	18,750.00	10.5%	7,500.00	Category Increase by 25%
Investment Consultant	26,954.25	24.2%	33,692.81	18.8%	3,314.77	Category Increase by 25%
Subtotal:	102,346.25	91.8%	127,932.81	71.3%		
Other Plan Expenses:						
Dues and Subscriptions	620.00	0.6%	775.00	0.4%	620.00	Category Increase by 25%
Insurance	6,551.00	5.9%	8,188.75	4.6%	5,607.00	Category Increase by 25%
Miscellaneous Expenses	48.42	0.0%	40,000.00	22.3%	35.00	Transfer Category Minimum \$40,000
Travel & Education	1,955.07	1.8%	2,443.84	1.4%	2,587.00	Category Increase by 100%, Minimum \$6,000
Subtotal:	9,174.49	8.2%	51,407.59	28.7%		
TOTAL:	111,520.74	100.0%	179,340.40	100.0%		

This report does not include Investment Manager or Custodian expenses